

94 -AEDC OPERATING

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
<b>ASSETS</b>			
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94-1010	CASH - AEDC FSB OPERATING	3,568,096.85	
94-1011.2	CD FSB 6MO #8946	1,041,374.32	
94-1012.1	LOGIC INVESTMENT	1,326,327.06	
94-1012.3	TEXSTAR INVESTMENT	888,228.82	
94-1012.4	VERA USDA RLF RESTRICTED	186,003.05	
94-1150	ACCOUNTS RECEIVABLE	( 2,400.00)	
94-1201.2	EXTREME ENGINEERING \$480K	155,141.84	
94-1202.1	BIO 1702/1704 IMPRV -PRINCIPAL	999,999.07	
94-1203.1	BIO RENT ABATE - PRINCIPAL	60,374.76	
94-1203.2	BIO TI LOAN & ABATE REPAYMENT	( 133,175.48)	
94-1590	INFRASTRUCTURE	891,131.00	
94-1590.1	DEPRECIATION: INFRASTRUCTURE	( 129,899.00)	
94-1610	LAND	2,339,180.80	
94-1620	BUILDINGS	2,163,026.00	
94-1620.1	DEPRECIATION: BUILDINGS	( 964,862.83)	
94-1640	EQUIPMENT	294,000.00	
94-1640.1	DEPRECIATION: EQUIPMENT	( 145,921.68)	
94-1650	WORK IN PROGRESS	<u>57,551.01</u>	
			<u>12,594,175.59</u>
TOTAL ASSETS			12,594,175.59
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<b>LIABILITIES</b>			
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94-2020	ACCOUNTS PAYABLE	113,979.23	
94-2270.1	SECURITY DEPOSITS	10,897.68	
94-2370.01	FSB #8602 BIOMERICS RENO	999,999.07	
94-2370.1	PRINCIPAL REPAYMENT BIOMERICS	( 90,987.24)	
94-2370.2	FSB #8190 AIRPORT 269.142 ACRE	390,662.40	
94-2370.4	VERA#3044 INDUS PKII 98.36 ACR	191,050.82	
94-2370.5	VERA#6211 INDUS PKII INFRAST	<u>185,635.14</u>	
TOTAL LIABILITIES			<u>1,801,237.10</u>
<b>EQUITY</b>			
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94-3253	FUND BALANCE - UNASSIGNED	5,608,626.21	
94-3280	INVESTMENT IN FIXED ASSETS	<u>4,658,185.18</u>	
TOTAL BEGINNING EQUITY			10,266,811.39
TOTAL REVENUE		715,975.57	
TOTAL EXPENSES		<u>189,848.47</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES		526,127.10	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			<u>10,792,938.49</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			12,594,175.59
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94 -AEDC OPERATING

% OF YEAR COMPLETED: 33.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<b>94-AEDC OPERATING</b>						
<b>61-PERSONNEL SERVICES</b>						
94-594-6100 LONGEVITY	174	18.00	44.00	0.00	130.00	25.29
94-594-6101 SALARIES	134,536	15,495.35	43,820.12	0.00	90,715.88	32.57
94-594-6102 OVERTIME	250	0.00	0.00	0.00	250.00	0.00
94-594-6103 FICA	10,920	1,193.11	3,383.72	0.00	7,536.28	30.99
94-594-6104 GROUP INSURANCE	15,717	1,985.57	5,853.45	0.00	9,863.55	37.24
94-594-6105 RETIREMENT	23,581	2,630.77	7,503.96	0.00	16,077.04	31.82
94-594-6106 WORKERS COMPENSATION	411	0.00	372.47	0.00	38.53	90.63
94-594-6110 VACATION BUY BACK	2,607	0.00	0.00	0.00	2,607.00	0.00
94-594-6117 SICK BUYBACK	1,564	0.00	0.00	0.00	1,564.00	0.00
94-594-6141 CAR ALLOWANCE	3,600	450.00	1,350.00	0.00	2,250.00	37.50
<b>TOTAL 61-PERSONNEL SERVICES</b>	<b>193,360</b>	<b>21,772.80</b>	<b>62,327.72</b>	<b>0.00</b>	<b>131,032.28</b>	<b>32.23</b>
<b>62-SUPPLIES</b>						
94-594-6201 OFFICE SUPPLIES	4,500	0.00	263.35	0.00	4,236.65	5.85
94-594-6202 OPERATING SUPPLIES	1,500	14.00	221.57	0.00	1,278.43	14.77
94-594-6203 REPAIR/MAINT SUPPLIES	2,000	0.00	0.00	0.00	2,000.00	0.00
94-594-6204 SMALL TOOLS & EQUIPMENT	4,500	0.00	627.84	0.00	3,872.16	13.95
94-594-6205 POSTAGE	500	0.00	6.36	0.00	493.64	1.27
94-594-6206 SUBSCRIPTIONS, BOOKS, PER	500	0.00	0.00	0.00	500.00	0.00
<b>TOTAL 62-SUPPLIES</b>	<b>13,500</b>	<b>14.00</b>	<b>1,119.12</b>	<b>0.00</b>	<b>12,380.88</b>	<b>8.29</b>
<b>63-CONTRACTUAL SERVICES</b>						
94-594-6300 PROFESSIONAL SERVICES	210,000	3,840.00	13,972.50	0.00	196,027.50	6.65
94-594-6301 COMMUNICATION	7,500	618.98	2,596.58	0.00	4,903.42	34.62
94-594-6302 TRAVEL & TRAINING	10,500	455.68	558.64	0.00	9,941.36	5.32
94-594-6303 ADVERTISING	2,500	0.00	0.00	0.00	2,500.00	0.00
94-594-6305 ELECTRICITY	12,000	891.53	2,338.45	0.00	9,661.55	19.49
94-594-6307 WATER & WASTEWATER SERV	3,000	168.45	673.80	0.00	2,326.20	22.46
94-594-6308 REPAIR & MAINTENANCE	20,000	0.00	0.00	0.00	20,000.00	0.00
94-594-6310 CONTRACTUAL SERVICES	47,500	20,914.15	23,351.74	0.00	24,148.26	49.16
94-594-6312 PROFESSIONAL DUES	4,500	0.00	1,170.00	0.00	3,330.00	26.00
94-594-6313 AID TO OTHER ORGANIZATI	0	0.00	180.00	0.00	180.00	0.00
94-594-6314 INSURANCE	17,000	0.00	21,197.00	0.00	4,197.00	124.69
94-594-6318 COMPUTER/SOFTWARE MAINT	1,000	0.00	0.00	0.00	1,000.00	0.00
94-594-6320 MARKETING	45,000	0.00	2,750.00	12,125.00	30,125.00	33.06
94-594-6322 BUSINESS RETENTION	25,000	701.62	737.79	0.00	24,262.21	2.95
<b>TOTAL 63-CONTRACTUAL SERVICES</b>	<b>405,500</b>	<b>27,590.41</b>	<b>69,526.50</b>	<b>12,125.00</b>	<b>323,848.50</b>	<b>20.14</b>
<b>64-LONG-TERM DEBT</b>						
94-594-6410 INTEREST EXPENSE	55,000	3,710.40	15,950.13	0.00	39,049.87	29.00
<b>TOTAL 64-LONG-TERM DEBT</b>	<b>55,000</b>	<b>3,710.40</b>	<b>15,950.13</b>	<b>0.00</b>	<b>39,049.87</b>	<b>29.00</b>

CITY OF ATHENS  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JANUARY 31ST, 2022

94 -AEDC OPERATING

% OF YEAR COMPLETED: 33.33

EXPENSES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>65-CAPITAL OUTLAY</u>						
94-594-6503 IMPROV. OTHER THAN BUIL	350,000	0.00	0.00	0.00	350,000.00	0.00
94-594-6530 PUBLIC FACILITIES:WATER	250,000	0.00	0.00	250,000.00	0.00	100.00
TOTAL 65-CAPITAL OUTLAY	600,000	0.00	0.00	250,000.00	350,000.00	41.67
<u>66-OPERATING TRANSFERS</u>						
<u>67-AID TO OTHER</u>						
94-594-6750 GRANT COMMITMENTS	63,000	0.00	0.00	0.00	63,000.00	0.00
94-594-6760 BUSINESS ASSISTANCE GRA	75,000	0.00	1,125.00	40,850.00	33,025.00	55.97
94-594-6765 START-UP GRANTS	15,000	0.00	0.00	0.00	15,000.00	0.00
94-594-6770 COMMUNITY DEVELOPMENT G	175,000	0.00	10,000.00	73,907.70	91,092.30	47.95
94-594-6780 INCENTIVES	185,000	0.00	29,800.00	0.00	155,200.00	16.11
TOTAL 67-AID TO OTHER	513,000	0.00	40,925.00	114,757.70	357,317.30	30.35
<u>68-RESERVES</u>						
<u>69-UNCLASSIFIED</u>						
TOTAL 94-AEDC OPERATING	1,780,360	53,087.61	189,848.47	376,882.70	1,213,628.83	31.83
TOTAL EXPENSES	1,780,360	53,087.61	189,848.47	376,882.70	1,213,628.83	31.83
REVENUE OVER/(UNDER) EXPENSES	168,040	142,176.73	526,127.10	( 376,882.70)	18,795.60	88.81



**SALES TAX REVENUE  
NET PAYMENT RECEIVED  
ATHENS, TEXAS (4B, 1/2 Cent)**

MONTH	FY 2019 - 2020	FY 2018 - 2019	FY 2017 - 2018	FY 2016 - 2017	FY 2015 - 2016
OCTOBER	125,114.43	123,182.16	108,836.90	107,305.97	100,033.48
NOVEMBER	135,179.02	132,359.17	117,246.80	123,854.04	126,094.85
DECEMBER	123,767.09	119,093.34	100,882.04	100,190.32	98,614.40
JANUARY	121,308.26	117,496.46	105,904.29	104,831.24	105,572.58
FEBRUARY	177,413.13	137,695.15	135,223.06	142,065.60	137,952.72
MARCH	116,502.78	105,701.32	99,801.86	96,194.44	94,796.44
APRIL	107,763.21	106,390.54	99,940.12	97,806.73	102,775.39
MAY	130,733.79	146,602.86	133,495.66	142,483.97	135,949.66
JUNE	152,585.16	123,523.65	99,808.07	106,301.05	97,550.99
JULY	142,434.32	121,734.09	128,757.05	119,092.23	98,115.73
AUGUST	176,681.43	136,952.28	132,315.21	117,996.61	126,910.25
SEPTEMBER	122,494.39	125,563.94	113,469.36	103,994.74	113,855.77
<b>TOTAL</b>	<b>\$1,631,977.01</b>	<b>\$1,496,294.96</b>	<b>\$1,375,680.42</b>	<b>\$1,362,116.94</b>	<b>\$1,338,222.26</b>

<b>AEDC Monthly Sales Tax Revenue Analysis</b>					
MONTH	5 FY Average FY 2016 - 2020	FY 2020 - 2021	FY 2021 - 2022	\$ Change 2022 vs 2021	% Change 2022 vs 2021
OCTOBER	\$112,894.59	125,053.58	142,752.07	\$17,698.49	14.15%
NOVEMBER	\$126,946.78	144,736.23	171,308.51	\$26,572.28	18.36%
DECEMBER	\$108,509.44	129,063.73	137,526.81	\$8,463.08	6.56%
JANUARY	\$111,022.57	114,750.28	151,064.36	\$36,314.08	31.65%
FEBRUARY	\$146,069.93	158,508.97			
MARCH	\$102,599.37	130,620.22			
APRIL	\$102,935.20	104,149.67			
MAY	\$137,853.19	178,286.27			
JUNE	\$115,953.78	148,103.30			
JULY	\$122,026.68	141,093.64			
AUGUST	\$138,171.16	165,452.73			
SEPTEMBER	\$115,875.64	139,390.01			
<b>TOTAL</b>	<b>\$1,440,858.32</b>	<b>\$1,679,208.63</b>	<b>\$602,651.75</b>	<b>\$89,047.93</b>	<b>17.34%</b>



**ATHENS ECONOMIC DEVELOPMENT CORPORATION**  
**SCHEDULE OF COMMITMENTS**  
**01/31/2022**

INDIVIDUAL GRANTS/INCENTIVES	PRIOR YEAR 2018-2019	PRIOR YEAR 2019-2020	PRIOR YEAR 2020-2021	CURRENT YEAR 2021-2022	PROJECTED 2022-2023	TOTAL
HVAC AGREEMENT #3	\$ 324,800.00	\$ -	\$ 6,000.00	\$ 28,500.00		
HVAC AGREEMENT #4	\$ -	\$ -	\$ -			
BIOMERICS FMI LLC TENANT IMPROVEMENTS (See Note #2)	\$ 531,089.55	\$ 324,231.24	\$ 144,678.28			
BIOMERICS FMI LLC	\$ 15,000.00	\$ -	\$ -			
CLAYTON HOMES	\$ -	\$ 60,000.00	\$ 30,000.00	\$ 30,000.00		
DILLON MFG AKA EXPRESS PRODUCTS INC	\$ 23,000.00	\$ 12,000.00	\$ 9,000.00	\$ 3,000.00	\$ 3,000.00	
ATHENS SCREEN PRINTING	\$ -	\$ 3,000.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	
WINTERS OIL (INFRASTRUCTURE)	\$ -	\$ -	\$ -	\$ 250,000.00		
OAKWOOD ASSISTED LIVING (INFRASTRUCTURE)	\$ -	\$ -	\$ 250,000.00			
ATHENS IRON AND METAL	\$ -	\$ -	\$ 42,000.00	\$ 30,000.00		
	\$ 893,889.55	\$ 399,231.24	\$ 483,178.28	\$ 343,000.00	\$ 4,500.00	\$ 2,123,799.07
COMMUNITY DEVELOPMENT GRANTS	PRIOR YEAR 2018-2019	PRIOR YEAR 2019-2020	PRIOR YEAR 2020-2021	CURRENT YEAR 2021-2022	PROJECTED 2022-2023	TOTAL
TOTAL BUDGET AMOUNT	\$ 60,000.00	\$ -	\$ 175,000.00	\$ 175,000.00		
ART MATTERS	\$ (30,000.00)	\$ -	\$ (6,663.35)			
HENDERSON COUNTY FAIRPARK	\$ (19,000.00)	\$ -	\$ (38,000.00)			
ETX ARBORETUM	\$ (5,000.00)	\$ -	\$ (10,907.70)			
BUILDING ATHENS TOGETHER	\$ -	\$ -	\$ (10,000.00)			
HENDERSON COUNTY PERFORMING ARTS	\$ -	\$ -	\$ (15,000.00)			
ATHENS THRIFT STORE	\$ -	\$ -	\$ (10,000.00)			
CAIN CENTER	\$ -	\$ -	\$ (100,000.00)			
	\$ 54,000.00	\$ -	\$ 190,571.05	\$ -	\$ -	\$ 244,571.05
BUSINESS ASSISTANCE GRANTS	PRIOR YEAR 2018-2019	PRIOR YEAR 2019-2020	PRIOR YEAR 2020-2021	CURRENT YEAR 2021-2022	PROJECTED 2022-2023	TOTAL
TOTAL BUDGET AMOUNT	\$ 88,036.00	\$ -	\$ 75,000.00	\$ 75,000.00		
KATHY'S BOUTIQUE	\$ (10,381.11)	\$ -	\$ (11,962.50)			
TURK'S APPAREL & SALON OF STYLE	\$ (2,228.00)	\$ -	\$ (6,588.66)			
PARKER & RICHARDSON, CPA	\$ -	\$ -	\$ (8,887.50)			
EAGLE KING AUTO	\$ -	\$ -	\$ (10,000.00)			
MIMI'S CREATIVE KIDS	\$ -	\$ -	\$ (10,000.00)			
ATHENS CHRISTIAN PREPARATORY ACADEMY	\$ -	\$ -	\$ (10,000.00)			
	\$ 12,609.11	\$ -	\$ 57,438.66	\$ -	\$ -	\$ 70,047.77
<b>GRAND TOTAL BALANCE</b>	<b>\$ 960,498.66</b>	<b>\$ 399,231.24</b>	<b>\$ 731,187.99</b>	<b>\$ 343,000.00</b>	<b>\$ 4,500.00</b>	<b>\$ 2,438,417.89</b>

NOTE #2: RENT ABATEMENT OF 60,374.76 IS INCLUDED IN REPAYMENT AGREEMENT BUT NOT CASH.

HIGHLIGHTED ITEMS ARE ENCUMBERED BUT NOT EXPENDED BEFORE 9/30/2021. BUDGET AMENDMENT TO CARRYOVER PRIOR YEAR BUDGET NEEDED.